

**IN THE UNITED STATES DISTRICT COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

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REMBRANDT 3D HOLDINGS LTD.,

Plaintiff,

v.

WILLIAM A. HOMONY, *et al.*

Defendants.

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Civil No.: 2:24-cv-06706-JMG

**JOINT STATUS REPORT**

This Joint Status Report is submitted in accordance with the Court’s August 14, 2025, Order [D.I. #26]. The Parties report as follows:

1. On or about June 30, 2025, William A. Homony (the “Trustee”), in his capacity as the Chapter 11 trustee of the bankruptcy estates of Stream TV Networks, Inc. (“Stream”) and Technovative Media Inc. (“Technovative” or when referred to with Stream, the “Debtors”) entered into a settlement (the “Settlement”) with Rembrandt 3D Holdings LTD. (“Rembrandt”).

2. In accordance therewith, on July 15, 2025, the Trustee filed a motion (the “9019 Motion”) seeking the Bankruptcy Court’s approval of the Settlement pursuant to Bankruptcy Rule 9019 and the enforcement of SeeCubic, Inc.’s (“SeeCubic”) indemnification obligations [Bankruptcy No. 23-10763-DJB, D.I. #1040].

3. The 9019 Motion was scheduled to be heard on August 13, 2025.

4. On or about July 29, 2025, SeeCubic filed a response to the 9019 Motion (the “SeeCubic Response”) [Bankruptcy No. 23-10763-DJB, D.I. #1045].

5. On or about July 31, 2025, the Trustee and Visual Semiconductor, Inc. (“VSI”) entered into a stipulation whereby VSI’s time to respond to the 9019 Motion was extended until and including August 7, 2025 [Bankruptcy No. 23-10763-DJB, D.I. #1049].

6. On or about August 7, 2025, VSI filed a response to the 9019 Motion (the “VSI Response”) [Bankruptcy No. 23-10763-DJB, D.I. #1053].

7. Also, on or about August 7, 2025, the Trustee filed an expedited motion seeking: (i) leave to file a reply brief in support of the 9019 Motion and in response to the SeeCubic Response, and (ii) authority to file a reply to the VSI Response without the need to seek further leave of the Bankruptcy Court (the “Leave Motion”) [Bankruptcy No. 23-10763-DJB, D.I. #1056].

8. The Trustee requested expedited consideration of the Leave Motion, which request has not yet been ruled upon by the Bankruptcy Court. As such, the Leave Motion is currently pending before the Bankruptcy Court with no set hearing date.

9. Thereafter, on August 10, 2025, VSI filed an Expedited Motion for a Continuance of the hearing on the 9019 Motion [Bankruptcy No. 23-10763-DJB, D.I. #1062].

10. The Trustee and Rembrandt consented to VSI’s request for a continuance, and on August 11, 2025, the hearing on the 9019 Motion was rescheduled for September 8, 2025 [Bankruptcy No. 23-10763-DJB, D.I. #1064].

11. The 9019 Motion to approve the Settlement with Rembrandt is set to be heard on September 8, 2025.

12. The Parties will file subsequent reports in accordance with this Court’s August 14, 2025, Order.

**[SIGNATURE PAGE TO FOLLOW]**

Respectfully Submitted,

/s/ Andrew DeMarco

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Dated: September 2, 2025